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20 December 2013

## ASX ANNOUNCEMENT

### Entitlement Issue Complete

Frontier Resources Limited (ASX Code FNT) advises that the recent non-renounceable rights offer of 38,000,000 New Shares at an issue price of 0.007 cents per share on the basis of one (1) New Share for every eight (8) Shares held to raise up to \$266,000 closed is now complete.

Number of Shares on Offer:	38,000,000
Shares validly applied by existing shareholders:	6,533,365
Total value of Shares validly applied for:	\$45,733
Shortfall Shares placed:	7,065,727
Shortfall value raised:	\$49,460
<b>Total Value Raised:</b>	<b>\$95,193</b>

Julia Beckett  
**JOINT COMPANY SECRETARY**