



ABN96095684389

ADDRESS
PO Box 52
WEST PERTH WA 6872
Australia

PHONE
+61 (08) 9295 0388
FAX
+61 (08) 9295 3480

EMAIL
info@frontierresources.com.au
WEBSITE
www.frontierresources.com.au

ASX:FNT

**ANNOUNCEMENTS OFFICE
ASX ANNOUNCEMENT**

9 March 2012

ALLOTMENT OF FULLY PAID ORDINARY SHARES AND EMPLOYEE OPTIONS

Frontier Resources Limited (ASX: FNT) is pleased to advise that it has issued 7,026,429 fully paid ordinary shares to Newcrest Mining Limited in respect to the Heads of Agreement announced on 6 March 2012.

The Company also advises that it has issued 4,540,000 Employee Options under the Company's Employee Share Option Plan, as detailed below:

- 2,220,000 Employee Options exercisable at 16.5 cents per Option on or before 30 December 2014; and
- 2,320,000 Employee Options exercisable at 11 cents per Option on or before 30 December 2014.

In addition, 3,300,000 Employee Options exercisable at 25 cents per Option and 6,900,000 Employee Options exercisable at 22 per Option on or before 31 June 2015 have been cancelled.

An Appendix 3B for (New issue announcement, application for quotation of additional securities and agreement) is attached detailing the issues.

FRONTIER RESOURCES LTD

Julia Beckett
COMPANY SECRETARY



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**ANNOUNCEMENTS OFFICE
ASX ANNOUNCEMENT**

9 March 2012

FRONTIER RESOURCES LIMITED PLACEMENT – NOTICE PURSUANT TO CHAPTER 6D.2 AND 6D.3 OF THE CORPORATIONS ACT

On 9 March 2012, Frontier Resources Limited (**Company**) placed 7,026,429 new fully paid ordinary shares (**Shares**) at \$0.1067 cents per Share to raise \$749,719.97.

Notice under section 708A(6) of the Corporations Act

The Company hereby notifies that:

- (a) the Company has issued the shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (**the Act**);
- (b) the Company is providing this notice in accordance with this exemption;
- (c) as at today's date, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (d) as at today's date, the Company has complied with section 674 of the Act;
- (e) as at today's date, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Shares.

The following table shows the number of Shares on issue as at the date of this notice and the total number of Shares on issue after the placement.

Shares on issue prior to Placement	294,455,036
Shares issued to Newcrest Mining Limited on 9 March 2012	7,026,429
Total Shares on issue at 9 March 2012	301,481,465

Julia Beckett
COMPANY SECRETARY

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

FRONTIER RESOURCES LIMITED

ABN

96 095 684 389

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | 1. Fully Paid Ordinary Shares
2. Options
3. Options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 1. 7,026,429
2. 2,220,000
3. 2,320,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | 1. Fully Paid Ordinary Shares
2. 16.5 cent Options to acquire one (1) share in the Company on or before 30/12/2014
3. 11 cent Options to acquire one (1) share in the Company on or before 30/12/2014 |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<ol style="list-style-type: none"> 1. Yes 2. No – to be ranked equally upon exercise 3. No – to be ranked equally upon exercise 				
<p>5 Issue price or consideration</p>	<ol style="list-style-type: none"> 1. \$0.1067 per share 2. Nil 3. Nil 				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<ol style="list-style-type: none"> 1. Heads of Agreement with Newcrest Mining Ltd as announced on 6 March 2012 2. Options granted through the Frontier Resources Limited Employee Share Option Plan 3. Options granted through the Frontier Resources Limited Employee Share Option Plan 				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>7 March 2012</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1523 997 1556">Number</th> <th data-bbox="997 1523 1283 1556">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1556 997 1778">301,481,465</td> <td data-bbox="997 1556 1283 1778">ORDINARY SHARES</td> </tr> </tbody> </table>	Number	+Class	301,481,465	ORDINARY SHARES
Number	+Class				
301,481,465	ORDINARY SHARES				

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	2,220,000	NON-TRANSFERABLE EMPLOYEE OPTIONS 16.5 CENTS, 30/12/2014
	2,320,000	NON-TRANSFERABLE EMPLOYEE OPTIONS 11 CENTS, 30/12/2014
	4,500,000	NON-TRANSFERABLE EMPLOYEE OPTIONS 11 CENTS, 30/12/14
	1,250,000	NON-TRANSFERABLE DIRECTOR OPTIONS 4 CENTS, 31/12/12
	2,000,000	NON-TRANSFERABLE DIRECTOR OPTION 5 CENTS, 31/12/12
	2,500,000	NON-TRANSFERABLE DIRECTORS OPTIONS 9 CENTS, 31/12/12
	2,500,000	NON-TRANSFERABLE DIRECTORS OPTIONS 10 CENTS, 31/12/12
	6,000,000	NON-TRANSFERABLE DIRECTORS OPTIONS 19 CENTS, 31/10/2014

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	NO DIVIDEND DISTRIBUTION IS ENVISAGED IN THE NEAR FUTURE
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Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	
12 Is the issue renounceable or non-renounceable?	
13 Ratio in which the +securities will be offered	

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- | | | |
|----|---|--|
| 14 | +Class of +securities to which the offer relates | |
| 15 | +Record date to determine entitlements | |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents

<small>Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.</small> | |
| 19 | Closing date for receipt of acceptances or renunciations | |
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders | |
| 25 | If the issue is contingent on +security holders' approval, the date of the meeting | |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | |

+ See chapter 19 for defined terms.

27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
 - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
 - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
-
- 41 Reason for request for quotation now
- Example: In the case of restricted securities, end of restriction period
- (if issued upon conversion of another security, clearly identify that other security)
-

+ See chapter 19 for defined terms.

42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



JULIA BECKETT
COMPANY SECRETARY
9 March 2012

+ See chapter 19 for defined terms.