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Market Announcements Platform

23rd May 2017

Close of Rights Issue Off and Notice of Shortfall

Frontier Resources Limited (**Frontier**) advises that the Rights Issue announced on 12 April 2017 closed on Thursday, 18th May 2017, with 106 applications for 626,964 shares totalling \$28,213.38.

The Rights Issue offered eligible shareholders registered on the Record Date the ability to subscribe for New Shares on the basis of one (1) fully paid ordinary share for every three (3) held at an issue price of \$0.045 per New Share.

The New Shares will be allotted on the 25th of May 2017 and are scheduled to commence trading the following day.

The Board of Frontier reserves the right to place the shortfall from the Rights Issue within the next three months. For further information, please contact the Company on (08) 9486 4036.

For additional information relating to Frontier, please visit our website at www.frontierresources.com.au

FRONTIER RESOURCES LTD

P.A. McNeil, M.Sc., MAIG
Chairman and Managing Director