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Market Announcements Platform

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## EL Application Ballots Unsuccessful

Frontier Resources Limited (**Frontier**) announces that it has been unsuccessful in the ballots for all three ELA areas under consideration on Normanby and Fergusson Islands, Milne Bay Province, PNG.

*Disclosure: Yesterday I noted that 'my interests' have partial or full equity in two companies that were also in the ballot (FrontRunner Exploration PNG Ltd and Baldoyle Ltd, respectively). FrontRunner was disqualified, but Baldoyle may have been first for the small Sehulea ELA (seeking clarification from agent).*

Frontier will now move forward in the district with the Sewatupwa and Lake Lavu ELAs that were taken out recently on Normanby and Fergusson Islands. As noted in their data summaries, there are many significant epithermal gold prospects that warrant extensive exploration and ultimately these will be targeted.

### FRONTIER RESOURCES LTD

P.A. McNeil, M.Sc., MAIG  
Chairman and Managing Director

#### Competent Person Statement:

The information in this report that relates to Exploration Results is based on information compiled by Peter A. McNeil - Member of the Aust. Inst. of Geoscientists. Peter McNeil is the Chairman/Managing Director of Frontier Resources, who consults to the Company. Peter McNeil has sufficient experience which is relevant to the type of mineralisation and type of deposit under consideration to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting Exploration Results, Mineral Resources and Ore Resources. Peter McNeil consents to the Inclusion in the report of the matters based on the information in the form and context in which it appears.

Frontier Resources Ltd Exploration Licence Information						
	Licence No.	Date From	Date To	Ownership	Area (SQ KM)	Lat. Sub Blocks
Bulago River*	EL 1595	7/07/2014	6/7/2016	100% Frontier Gold PNG Ltd	100	30
Muller Range	EL 2356	31/12/2015	30/12/2017	100% Frontier Copper PNG Ltd	330	99
Sewatupwa River	ELA 2476	Application only		90% Frontier Copper PNG Ltd	436	131
Lake Lavu	ELA 2477	Application only		90% Frontier Copper PNG Ltd	839	252
* Under renewal - Hearing completed					1,705	SQ KM
NB: The Papua New Guinea Mining Act of 1992 stipulates that ELs are granted for renewable 2 year Terms (subject to Work and Financial Commitments) and the PNG Government maintains the right to purchase up to 30% project equity at "Sunk Cost" if/when a Mining Lease is granted.						