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ASX Limited
Market Announcements Platform

22nd May 2015

GRANT OF EMPLOYEE INCENTIVE OPTIONS

Frontier Resources Limited (the **Company**) advises that it has made formal offers to employees and technical staff to subscribe for up to 32,200,000 Company options exercisable at 0.26¢ on or before 30 December 2017. The exercise price represents the 10-day volume weighted average price of the Company's shares immediately prior to the date on which the price was agreed, being Wednesday, 20 May 2015.

FRONTIER RESOURCES LTD

P.A. McNeil, M.Sc., MAIG
Chairman and Managing Director