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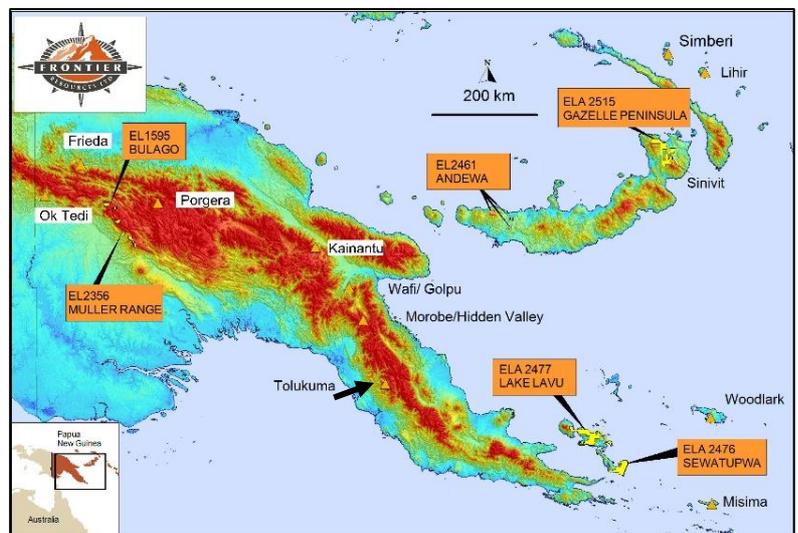
8th May 2017

Tolukuma EL 2531 Application Registered with PNG Mineral Resource Authority

Frontier Resources Limited (**Frontier**) is very pleased to announce that the Company has lodged an EL Application in the Tolukuma Region of Central Province, PNG, totally surrounding, but **excluding the Tolukuma Mining Lease**.

Frontier's Chairman and Managing Director Peter McNeil said, "Frontier was the only applicant last Thursday morning for the highly prospective Tolukuma region, that has been locked up for the last 31 years by a series of companies. Frontier now has an opportunity to obtain the 433 sq km area as EL 2531 and explore for satellite epithermal gold and porphyry copper-gold deposits.

Singapore company Asidokona purchased Tolukuma Gold Mines Ltd (TGM) from Petromin (PNG Government) for approx. K80 million (A\$35M) in November 2015 (including ML 104 and a number of ELs). Three of TGM's former ELs surrounding the mine area came open and Frontier applied for the oldest and probably most prospective region (being all former EL 580, plus parts of 2 other former ELs).



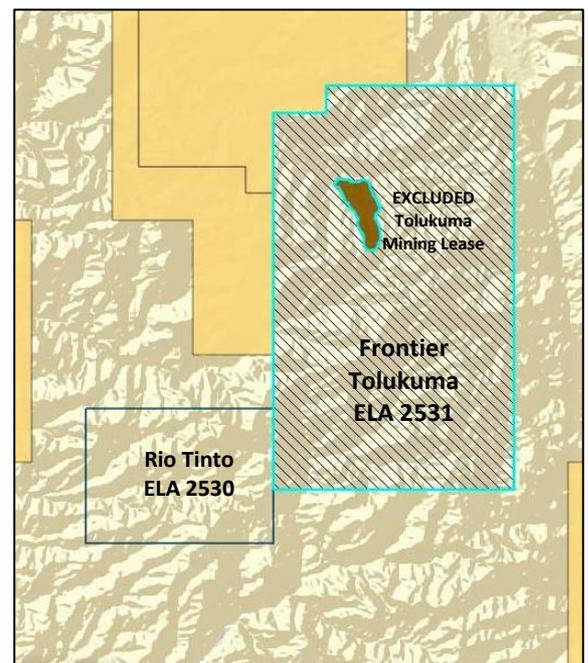
Rio Tinto registered an application on the same day for an EL with 5.5 linear kilometres of shared boundary on the SW of Frontier's Tolukuma EL Application. Asidokona may be interested in toll milling for their Tolukuma Mine and I assume they will need additional exploration potential for their future mining operation. Rio Tinto may see some synergies working with Frontier and this will also be evaluated.

A Wardens Court Hearing date won't be set until after September and the new government is elected. Then the application should follow the normal process."

PETROMIN INFORMATION ON TOLUKUMA GOLD MINES LIMITED

Petromin PNG Holdings acquired 100 percent of the Tolukuma Gold Mine from Emperor Mines on the 6th February, 2008. This information is from their website.

The Tolukuma Gold Mine is located in Papua New Guinea, 100km north of Port Moresby, on the Owen Stanley Range at an elevation of 1,550 meters. It is comprised of a small open pit, but largely an undergrounds mine, containing



high grade, narrow epithermal veins. It has been operating since 1995 with a history of successful reserve extensions.

Tolukuma has eleven Exploration License Tenements ('EL') and Mining Lease (ML) 104. The ML 104 covers an area of approximately 8km² whilst the eleven EL's cover over 8,000 km² located with a 40 minutes flying radius of the mine site.

The Tolukuma deposit is comprised of two sub-parallel structures that are connected by a series of linked structures trending generally northwest - south east. Individual quartz veins average 0.2m to 2.0m in width over a strike length of more than 1.4km. Likewise the Zine and 120 veins located approximately 250m to the east, have similar geological features. These are connected by a series of linked structures trending generally northwest –southeast direction.

Mining is carried out within these veins in five sections that have different geological characteristics, Major zones include, from the north to south, Tolukuma, Zine, Tolimi, Tinabar and Gulbadi, The Gulbadi zone includes the Gulbadi and Gulbadi C veins, Clay zones of variable width are located in the intersections on two or more structures.

Open pit production began in 1995 and underground mining in mid-1997. The mine is a low capacity, high-grade operation and employs 630 people, including 130 contractors. The current production, by tonnage, is sourced approximately 92 percent from underground mining and 8 percent from open pit mining. All open pit and underground mining is conducted using mining plant and equipment owned by TGM. Access to the underground workings is via declines. Mining is by the conventional uphole benching method with backfill.

The metallurgical plant is compact and follows conventional gold extraction technology. It is located on a steep ridge in very mountainous terrain. Ore is trucked to the plant, then milled and treated through a conventional gravity and CIL circuit. The plant consists of a closed circuit semi-autogenous mill that is capable of processing 18kt per month.

As the Tolukuma mine is situated in a remote area, it is self-sufficient with regard to the generation of power. Power is generated through a combination of diesel driven generator sets and hydro-turbine driven generator sets. Three hydro units are installed, currently capable of generating up to 1.5 MW of power. Three hydro units are dependent on the supply of adequate water. These generators supply 32,000 volts via overhead lines to the mine, where it is transformed down to 6,600 volts, 1,000 volts or 525 volts, depending on the requirement. Any shortfall from the hydro units is made up by the diesel units (a total of 3.2 MW of diesel generating power is installed).

Tolukuma's gold production was 44,181 oz. for the year to 30 June 2007; 54, 790 oz. for the year 30 June 2006; 76, 314 oz. in 2005 and 85, 715 in 2004. According to Emperor Mines, Tolukuma's reserves and resources (as at 30 June 2007) were: ● Reserves – 0.137 Moz., ● Resources – 0.410 Moz.

For additional information please visit the website at www.frontierresources.com.au.

FRONTIER RESOURCES LTD



P.A. McNeil, M.Sc., MAIG
Chairman and Managing Director

Competent Person Statement:

The information in this report that relates to Exploration Results is based on information compiled by Peter A. McNeil - Member of the Aust. Inst. of Geoscientists. Peter McNeil is the Chairman/Managing Director of Frontier Resources, who consults to the Company. Peter McNeil has sufficient experience which is relevant to the type of mineralisation and type of deposit under consideration to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting Exploration Results, Mineral Resources and Ore Resources. Peter McNeil consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.