



ADDRESS  
PO Box 35  
North Perth  
WA 6906 Australia

PHONE  
+61 (8) 9295 0388  
FAX  
+61 (8) 9295 3480

EMAIL  
info@frontierresources.com.au  
WEBSITE  
www.frontierresources.com.au

ABN 96 095 684 389  
ASX : FNT

ASX Limited  
Company Announcements Office

Announcement

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## Gold and Porphyry Copper-Gold Exploration Program Commences at the Leonard Schultz License, Papua New Guinea

Frontier Resources Ltd is pleased to announce the commencement of an exploration program at EL 1597, in PNG for high-grade & bulk mineable gold and porphyry copper-gold -molybdenum. Additional targets include lateritic nickel. The >1 billion tonne Frieda porphyry copper- gold /epithermal deposits are located approximately 65km to the west on the same structural zone.

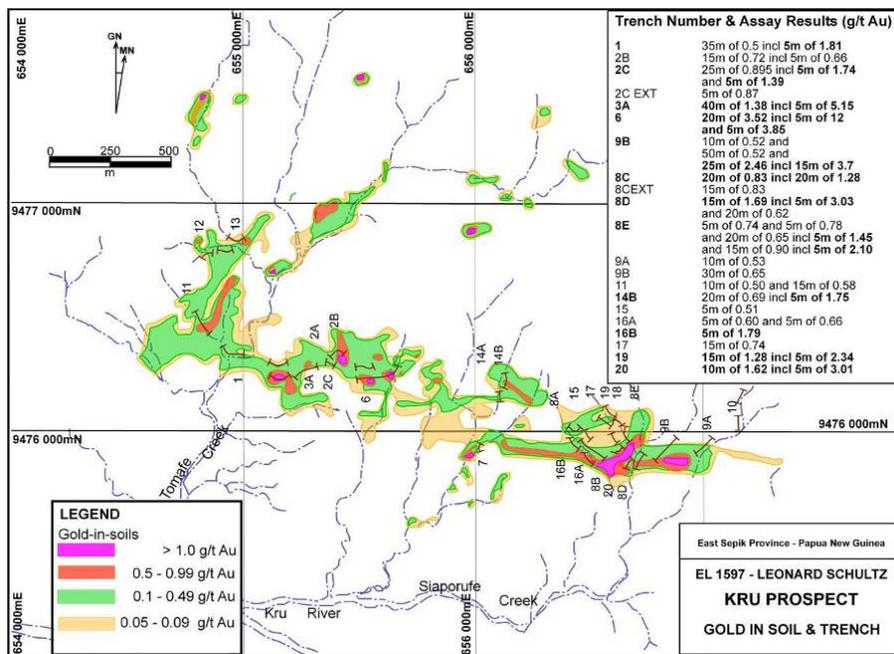
The Wasi porphyry copper system covers an area of >3.5 km by 1.5 km. Wasi has local higher grades to 0.92% copper from limited drilling (all results quoted herein are historic assays). Previous work completed at Wasi suggested higher copper grades remain unexposed at shallow depths to the south of the previous drilling. These results have not been followed up and include outcrop to 1.22% copper + 0.32 g/t gold + 173 ppm molybdenum and float to 1.17% copper + 0.15 g/t gold + 1,650 ppm molybdenum. There has been no effective exploration completed in 37 years and the prospect clearly warrants it.

Peripheral mesothermal base metal sulphide-gold veins occur over an area of approximately 2,500m x 100m (but up to 500m) at the Kru Prospect, which is located 1 to 5km south of Wasi. Assay results from Kru included: 19 soil samples >1.0 g/t gold (incl. 42.1 g/t, 9.06 g/t and 8.85 g/t), quartz rock float samples to 17.6 g/t gold and outcrop/float samples with up to 2.75 oz/t silver and to 1.4% copper. Hand trenching for gold included: 20m of 3.52 g/t (incl. 5m of 12.33 g/t gold), 25m of 2.46 g/t (incl. 15m of 3.70 g/t), 5m of 2.10 g/t, 15m of 1.28 g/t, 10m of 1.62 g/t, 25m of 0.85 g/t, 50m of 0.52 g/t, 10m of 1.28 g/t and 30m of 0.65 g/t. No exploration has been completed in more than 12 years. The figure shows the Kru Prospect with contours of gold in soil samples and trenches, plus trench locations and weighted assays.

Auger drilling for lateritic nickel at the Sitipa Prospect noted to 10.3m of 1.28% nickel and 9.6m of 1.30% nickel + 0.13% cobalt. The holes were located approximately 2km apart, and only 6 drilled in the area. This area will be followed up at a later date.

FRONTIER RESOURCES LTD

*Peter McNeil*  
P.A. McNeil, M.Sc.  
MANAGING DIRECTOR



The information in this report that relates to Exploration Results is based on information compiled by, or compiled under the supervision of Peter A. McNeil - Member of the Aust. Inst. of Geoscientists. Peter McNeil is the Managing Director of Frontier Resources, who consults to the Company. Peter McNeil has sufficient experience which is relevant to the type of mineralisation and type of deposit under consideration to qualify as Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting Exploration Results. Peter McNeil consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.