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## High Grade Trench Assays at Sudest to 2m of 39.85 g/t Gold

Frontier Resources Ltd is pleased to announce high grade gold trenching results and an exploration update for the 100% owned EL 1594 - Sudest, located in the Misima Mine Gold Corridor in Milne Bay Province, eastern Papua New Guinea (Figure 1).

- **The 'maiden' exploration program on Sudest consisted of 2 grid based soil sampling programs over a total area of about 5 sq km, with limited hand trenching at 2 prospects.**

The soil assays will provide information regarding the strike length of the Adelaide and Cornucopia gold mineralised vein systems.

The 2,825 soil and trench samples are being analysed and results will provide vectors to mineralisation and define future trenching and drilling targets.

Assays are expected to be returned and collated in approximately 3 weeks.

- **Assays have been returned for 24 x 1m long, initial trench channel samples from the Adelaide Prospect and 8 x 1m long samples from the Cornucopia Prospect.**

Table 1.

Three historic hand cut trenches were deepened at Adelaide and an additional trench was cut over a 12m strike length to confirm the continuity, width and tenor of the higher grade section of the E-W trending gold mineralised zone.

A previous explorer sampled locally along strike of this vein returning 2m of 104 g/t gold and Frontier noted it contained fine grained traces of visible gold within vugs.

Best Frontier results from east to west in this sector included true widths across the strike of the vein of 2m of 21.71 g/t gold, 2m of 39.85 g/t gold, 2m of 22.34 g/t gold and 2m of 2.74 g/t gold. The peak assay grade was 62.8 g/t gold. Refer to Table 1 for weighted assay averages and Table 2 for all assay results.

Seven additional historic trenches were re-sampled over a 45m total strike length (including the above) with results such as 1m of 0.46 g/t gold. Refer to Figure 2 for the location and results of the historic trenching.

| Initial Sudest Trench Weighted Gold Assay Results |               |                |                |
|---|---------------|----------------|----------------|
| Adelaide Prospect                                 |               |                |                |
| Trench No   | Intercept (m) | Gold Grade g/t | Peak Assay g/t |
| AT10A   | 2m            | 22.34          | 62.80          |
|   | Incl. 1m      | 36.98          |                |
| AT9A  | 2m            | 39.85          | 56.90          |
|   | Incl. 1m      | 49.27          |                |
| AT9A  | 1m            | 3.25           | 3.57           |
| AT11A   | 2m            | 2.23           |                |
| AT11C   | 1m            | 1.01           | 1.22           |
| AT8C  | 2m            | 21.71          | 41.90          |
|   | Incl. 1m      | 37.13          |                |
| AT7A  | 1m            | 0.46           | 0.60           |
| AT6B  | 1m            | 1.01           | 1.01           |
| Cornucopia Prospect                               |               |                |                |
| CT1A  | 6m            | 3.72           | 11.40          |
|   | Incl. 1m      | 11.40          |                |

This higher grade zone of mineralisation is located about 400m along strike to the west of the historic Adelaide mine.

The close spaced trenches showed that the mineralisation has a relatively consistent width and grade, but is mildly disrupted by dextral faulting.

- The 8 Cornucopia trench samples returned a maximum of 1m grading 11.4 g/t gold. The associated 6m interval had a weighted assay average of 3.72 g/t gold.

This zone of gold mineralisation is located about 300m NW of the historic Cornucopia mine and could represent a repetition of it.

- Frontier has previously demonstrated grab rock assays up to 256 g/t gold with 19 g/t silver.

- Gold in drainage anomalies have been documented over a 45 kilometre strike length along the western 2/3 of the island, all covered by the EL.

- Frontier are pursuing the attractive high grade gold exploration targets demonstrated in trenches/float rocks, the abundant alluvial gold in drainages plus variably altered intrusives with compositions commonly associated with mineralised porphyry systems.

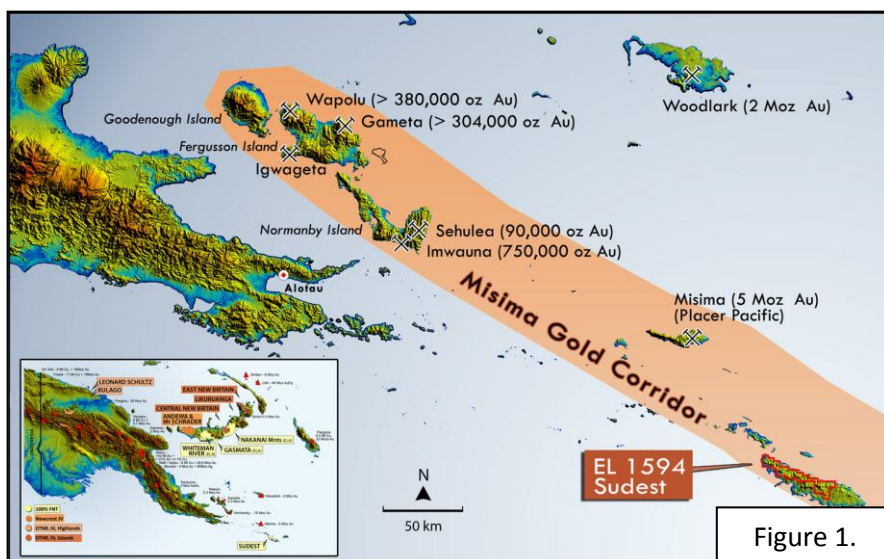


Figure 1.

| Sudest initial trench assays |               |            |              |              |              |              | Table 2.     |
|------------------------------|---------------|------------|--------------|--------------|--------------|--------------|--------------|
| Sample Number                | Trench Number | Length (m) | Au1          | Au2          | Au3          | Au4          | Au Average   |
| 124001                       | AT10A         | 1m         | <b>27.20</b> | <b>24.80</b> | <b>62.80</b> | <b>33.10</b> | <b>36.98</b> |
| 124002                       |               | 1m         | <b>6.51</b>  | <b>6.92</b>  |              | <b>9.67</b>  | <b>7.70</b>  |
| 124003                       |               | 1m         | 0.03         | 0.02         |              |              | <b>0.02</b>  |
| 124004                       |               | 1m         | 0.00         |              |              |              | <b>0.00</b>  |
| 124005                       |               | 1m         | 0.00         |              |              |              | <b>0.00</b>  |
| 124006                       | AT9A          | 1m         | 0.06         | 0.05         |              |              | <b>0.05</b>  |
| 124007                       |               | 1m         | <b>54.20</b> | <b>56.90</b> | <b>36.70</b> |              | <b>49.27</b> |
| 124008                       |               | 1m         | <b>32.50</b> | <b>36.10</b> |              | <b>22.70</b> | <b>30.43</b> |
| 124009                       | AT9A          | 1m         | 0.01         | 0.03         |              |              | <b>0.02</b>  |
| 124010                       |               | 1m         | <b>2.92</b>  | <b>3.57</b>  |              |              | <b>3.25</b>  |
| 124011                       | AT11A         | 2m         | <b>2.00</b>  | <b>2.46</b>  |              |              | <b>2.23</b>  |
| 124012                       | AT11B         | 1m         | 0.45         | 0.62         | 0.45         | 0.21         | <b>0.43</b>  |
| 124013                       |               | 1m         | 0.13         | 0.09         | 0.04         | 0.09         | <b>0.09</b>  |
| 124014                       | AT11C         | 1m         | <b>0.96</b>  | <b>0.84</b>  | <b>1.22</b>  |              | <b>1.01</b>  |
| 124015                       |               | 1m         | 0.00         |              |              |              | <b>0.00</b>  |
| 124016                       |               | 1m         | 0.28         |              |              |              | <b>0.28</b>  |
| 124017                       | AT012B        | 1m         | 0.24         | 0.18         |              |              | <b>0.21</b>  |
| 124018                       | AT8C          | 1m         | <b>7.24</b>  | <b>7.01</b>  | <b>4.61</b>  |              | <b>6.29</b>  |
| 124019                       |               | 1m         | <b>32.80</b> | <b>36.70</b> |              | <b>41.90</b> | <b>37.13</b> |
| 124020                       | AT7A          | 1m         | 0.48         | 0.60         | 0.31         |              | <b>0.46</b>  |
| 124021                       |               | 1m         | 0.19         | 0.16         |              |              | <b>0.17</b>  |
| 124022                       | AT6B          | 1m         | 0.12         |              |              |              | <b>0.12</b>  |
| 124023                       |               | 1m         | <b>1.01</b>  |              |              |              | <b>1.01</b>  |
| 125001                       | CT1A          | 1m         | 0.00         | 0.01         |              |              | <b>0.00</b>  |
| 125002                       |               | 1m         | <b>4.11</b>  | <b>4.66</b>  | <b>8.09</b>  |              | <b>5.62</b>  |
| 125003                       |               | 1m         | 0.48         | 0.42         | 0.35         |              | <b>0.42</b>  |
| 125004                       |               | 1m         | 0.29         | 0.22         |              | 0.42         | <b>0.31</b>  |
| 125005                       |               | 1m         | <b>2.70</b>  | <b>2.74</b>  |              | <b>2.01</b>  | <b>2.48</b>  |
| 125006                       |               | 1m         | <b>2.00</b>  | <b>2.11</b>  | <b>1.85</b>  | <b>2.49</b>  | <b>2.11</b>  |
| 125007                       |               | 1m         | <b>11.40</b> |              |              |              | <b>11.40</b> |
| 125008                       |               | 1m         | 0.03         |              |              |              | <b>0.03</b>  |

Refer to the ASX release dated 16th April and 3rd of May 2012 for details relating to the Sudest Gold Project. For additional information relating to Frontier Resources, please visit the Company's website at [www.frontierresources.com.au](http://www.frontierresources.com.au) or feel free to contact me.

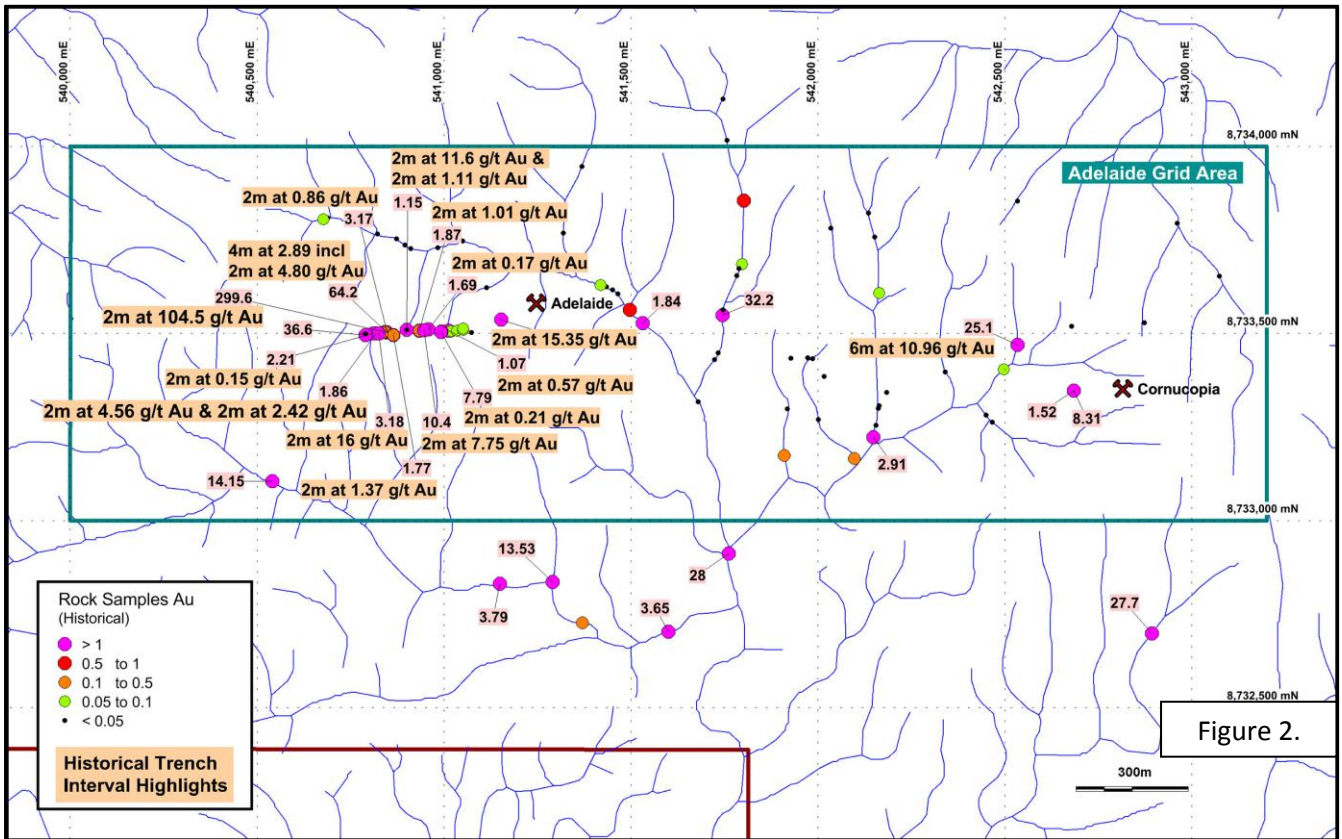


Figure 2.

**FRONTIER RESOURCES LTD**

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CHAIRMAN / MANAGING DIRECTOR

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by, or compiled under the supervision of Peter A. McNeil - Member of the Aust. Inst. of Geoscientists. Peter McNeil is the Managing Director of Frontier Resources, who consults to the Company. Peter McNeil has sufficient experience which is relevant to the type of mineralisation and type of deposit under consideration to qualify as Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting Exploration Results, Mineral Resources and Ore Resources. Peter McNeil consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.