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ASX Limited
Company Announcements Office

23rd October 2012

Torque Mining Presentations in Sydney, Melbourne and Hobart

Frontier Resources Ltd is pleased to advise that Bob McNeil, Managing Director of Torque Mining Ltd, will give presentations on Frontier subsidiary, Torque Mining Ltd in the above cities in late October.

- Melbourne** **Date: Wednesday 24th October 2012**
Time: 1.40pm – 4.00pm
Venue: Hotel Windsor, 111 Spring Street, Melbourne.
- Sydney** **Date: Thursday 25th October 2012**
Time: 1.40pm – 4.00pm
Venue: Tattersalls Club, Level 3 - 181 Elizabeth Street, Sydney.
- Hobart** **Date: Monday 29th October 2012**
Time: 5.00pm – 6.00pm
Venue: Mercure Hotel, 156 Bathurst Street, Hobart.

Frontier shareholders and other interested investors are invited to attend to learn more about Torque Mining.

Torque Mining Ltd is a “spin off” from Frontier Resources Ltd of Frontier’s Tasmanian properties. Torque has progressed since the original announcement of the “spin off” by Frontier in April 2012. Torque and BCD Resources NL have just signed a Joint Venture whereby one of Torque’s gold deposits will be treated through BCD’s Beaconsfield plant. At this stage we cannot reliably forecast earnings from this Joint Venture until the Feasibility Study is completed later this year; however, we believe they will be substantial in late 2013 and 2014.

Torque raised \$1 million in seed capital recently, mostly from Frontier shareholders, and these funds will take Torque through into 2013. Frontier shareholders will receive in-specie Torque shares after approval at the Frontier AGM in November. We believe this will be of great assistance in meeting our spread and making the IPO planned for early 2013 a success. The in-specie shares have little value to Frontier shareholders unless Torque successfully list on ASX.

To attend the presentations in Sydney and Melbourne you must register with Canary Networks, at www.canarynetworks.com.au/upcomingforums.pbp or telephone Jo Flanagan on (02) 8078 6033. To attend the presentation in Hobart please contact Kim Carter at kim@torquemining.com.au or at (07) 5564 8823. If you have any questions please do not hesitate to contact Bob McNeil on 0400 756 628. Further information is available at www.torquemining.com.au.

FRONTIER RESOURCES LTD

P.A. McNeil, M.Sc.
CHAIRMAN / MANAGING DIRECTOR