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20th July 2016

Share Purchase Plan Close

Frontier Resources Limited (**Frontier**) is pleased to advise the Share Purchase Plan (**SPP**) announced on 17th June 2016 closed on Thursday, 14 July 2016 with applications for 6,830,015 shares totalling \$204,900.

Commenting on the successful SPP, Frontier's Managing Director, Mr Peter McNeil said:

The Board of Frontier is delighted with the support shown by the Company's shareholders in a difficult market, especially for junior exploration companies. Approximately 100 shareholders participated in the Share Purchase Plan with the funds raised enabling Frontier to continue to drill test high priority exploration targets at Bulago as soon as possible.

The Board of Frontier reserves the right to place the shortfall from the SPP within the next three months.

The timetable to complete the Share Purchase Plan is:

Share Purchase Plan allocation announcement	20 July 2016
Lodge Appendix 3B, Issue of new shares under the Share Purchase Plan	21 July 2016
Dispatch of holding statements/ confirmation advices	26 July 2016
Quotation commences	27 July 2016

For further information, please contact the Company Secretary on (08) 9486 4036.

FRONTIER RESOURCES LTD

P.A. McNeil, M.Sc., MAIG
Chairman and Managing Director