

**ADDRESS**

Office J, Level 2, 1139 Hay St.  
West Perth, WA, 6005 Australia

**PHONE**

+61 (8) 9486 4036

**ABN**

96 095 684 389

**EMAIL**

[pmcneil@frontierresources.com.au](mailto:pmcneil@frontierresources.com.au)

**WEBSITE**

[www.frontierresources.com.au](http://www.frontierresources.com.au)

**ASX: FNT**

20<sup>th</sup> September 2017

## Successful Close of Share Purchase Plan

Frontier Resources Limited (**Frontier**) is pleased to announced it has raised \$405,890 through the issue of 23,875,883 shares at an issue price of 1.7¢ per share (**Capital Raising**). The Capital Raising comprised the completion of the Share Purchase Plan (**SPP**) announced on 10 August 2017 which closed on 14 September 2017 with applications for 22,558,235 shares totalling \$383,489 and an additional placement of 1,317,647 shares pursuant to the Company's placement capacity under ASX Listing Rule 7.1.

Commenting on the successful Capital Raising, Frontier's Managing Director, Mr Peter McNeil said:

*The Board of Frontier is delighted with the support shown by the Company's shareholders in a difficult market for junior exploration companies.*

*Ninety two shareholders participated in the Share Purchase Plan with the funds raised enabling Frontier to continue high priority exploration in Papua New Guinea as soon as possible.*

The proceeds of the Capital Raising will be used for gold and porphyry copper-gold exploration on the Company's Muller and Andewa ELs, the Tolukuma Region EL Application and for working capital.

For further information, please contact the Company Secretary on (08) 9486 4036.

**FRONTIER RESOURCES LTD**

P.A. McNeil, M.Sc., MAIG  
Chairman and Managing Director